

NAME: Maui Academy of Arts & Science

Annual Budget

For Fiscal Year July 1 20__ through June 30 20__

Form A1

yellow cells - Formula cells, do not enter information.

blue cells - information provided by applicant

gray cells - leave cell blank, info not applicable

green cells - provide brief description

	Year 1	Year 2	Year 3	Year 4	Year 5
OPERATIONAL FUNDING					
1 State Per Pupil	780,000	1,560,000	2,340,000	2,340,000	2,340,000
2 Grants - Federal	87,600	161,200	234,800	234,800	234,800
3 Grants					
4 Nutrition Funding - Federal	61,250	121,346	182,596	182,596	182,596
5 Nutrition Funding - Fees	26,460	52,920	79,380	79,380	79,380
6 Other Program Fees					
7 Contributions, cash					
8 Transportation Fees					
9 Other: SPED Reimbursements	150,000	300,000	450,000	450,000	450,000
10 Other:					
11 TOTAL OPERATING REVENUES	1,105,310	2,195,466	3,286,776	3,286,776	3,286,776

OPERATING EXPENSES					
12 Administration	253,863	270,496	336,383	342,750	352,099
13 Instructional Services	562,100	1,120,301	1,659,879	1,640,668	1,674,304
14 Pupil Services	114,872	229,948	345,233	345,548	345,868
15 Operation & Maintenance of Facilities	129,600	292,688	489,297	539,597	589,931
16 Benefits and Other Fixed Charges	12,500	25,375	38,633	39,213	39,801
17 Community Services	-	-	-	-	-
18 TOTAL OPERATING EXPENSES	1,072,935	1,938,808	2,869,425	2,907,775	3,002,003
19 TOTAL OPERATING GAIN/(LOSS)	32,376	256,658	417,351	379,001	284,773

NONOPERATIONAL FUNDING:					
20 Contributions, in-kind					
21 Rental Income					
22 Other:					
23 Other:					
24 TOTAL NONOPERATING REVENUE	-	-	-	-	-

OTHER/MISCELLANEOUS EXPENSES:					
25 Other:					
26 TOTAL NONOPERATING EXPENSES	-	-	-	-	-
27 TOTAL NONOPERATING GAIN/(LOSS)	-	-	-	-	-

Line	Instructions/Notes
1	Per pupil funding received by the schools from the State of HI. Use \$7,800 per student to determine budget for application purposes.
2	Grants awarded by the federal government (including those that pass through the Commission such as Title I, Title IIa, Impact Aid, Charter School Start-Up Assistance, etc.)
3	Grants awarded by private (non-governmental) foundations, corporations, federal, state, or local government. or individuals.
4	Funding for nutrition programs is split between the federal and state governments.
5	Fees collected from students/parents for nutrition programs.
6	Any other fees (other than for nutrition or transportation) that the school collects transportation, uniforms, etc.
7	Ongoing or on-time donations from individuals, businesses, or corporations.
8	Fees collected from students or parents for transportation services.
9	Please enter a brief description in the highlighted green cell, if applicable.
10	Please enter a brief description in the highlighted green cell, if applicable.
11	Calculates automatically.
12	Information for this cell pulled from the Sch_FuncExp sheet.
13	Information for this cell pulled from the Sch_FuncExp sheet.
14	Information for this cell pulled from the Sch_FuncExp sheet.
15	Information for this cell pulled from the Sch_FuncExp sheet.
16	Information for this cell pulled from the Sch_FuncExp sheet.
17	Information for this cell pulled from the Sch_FuncExp sheet.
18	Calculates automatically.
19	Calculates automatically.
20	Monetary value of in-kind donations for services that would otherwise have been purchased.
21	Income generated from rental of space.
22	Please enter a brief description in the highlighted green cell, if applicable.
23	Please enter a brief description in the highlighted green cell, if applicable.
24	Calculates automatically.
25	Charter School figures will be populated from the Sch_FuncExp sheet.
26	Calculates automatically.
27	Calculates automatically.

28 **CHANGES IN NET ASSETS:**

29 **Other:**

30 **NET ASSETS AT BEGINNING OF YEAR**

31 **NET ASSETS AT END OF YEAR**

32,376	256,658	417,351	379,001	284,773
22,500	54,876	311,534	728,885	1,107,886
54,876	311,534	728,885	1,107,886	1,392,659

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Calculates automatically.

Please enter a brief description of other changes in net assets (prior year adjustments, etc.)

Estimated Beginning Net Assets

Calculates automatically.

NAME: Maui Academy of Arts & Science

Form A4

Proposed Year 0 Budget

yellow cells - Formula cells, do not enter information.
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Line	Functional Category	Year 0	Line	Instructions/Notes
Total Operating Funding		225,000.00		
	Grants - State Other			
2	Grants - Federal		2	
3	Grants - Private	225,000.00	3	Private grantors
7	Contributions and donations		7	Individual or one-time cash donations
9	Fundraising		9	Proceeds from any fundraising activities

Line	Functional Category	Year 0	Line	Instructions/Notes
100 Administration		149,100.00	100	Administration - Calculates automatically.
110 Subtotal - Governing Board		3,500.00	110	Calculates automatically - expenses for the Governing Board
111	Contracted Services	3,000.00	111	Professional services, such as Governing Board training and professional development.
112	Travel and other expenses		112	Travel and other expenses for Board members such as dues, subscriptions and memberships.
113	Supplies & Materials	500.00	113	Supplies and materials for the operation of the Governing Board
120 Subtotal - School Leadership		127,500.00	120	Calculates automatically - expenses for the School Leadership office.
121	Salaries - Professional	127,500.00	121	Salaries for non-instructional school-wide administrative personnel such as executive director (Principals and Instructional Leaders should be noted in Instructional Services) and Vice Principals.
130 Subtotal - Business and Finance		10,000.00	130	Calculates automatically - expenses for the Business and Finance office.
131	Salaries - Professional		131	Salaries for non-instructional school-wide administrative personnel such as business manager, accountant, chief
132	Contracted Services	10,000.00	132	Contracted professional services, including all related expenses covered by the contract.
140 Subtotal - Human Resources		600.00	140	Calculates automatically - expenses for the HR office.
141	Salaries - Professional		141	Salaries for non-instructional school-wide administrative personnel such as an HR director.
142	Contracted Services	600.00	142	Contracted professional services, including all related expenses covered by the contract.
150 Subtotal - Audit Services (Annual)		-	150	Calculates automatically - Average cost for annual audit services for the School.
152	Contracted Services		152	Contracted professional services for annual audit services for the School - average cost
160 Subtotal - Info. Management & Technology		-	160	Calculates automatically - expenses that support the data processing needs of the school, including student
161	Salaries - Professional		161	Salaries for non-instructional school-wide administrative personnel such as a network support technician.
162	Contracted Services		162	Contracted professional services, including all related expenses covered by the contract.
170 Subtotal - Development		-	170	Calculates automatically - expenses related to development, fundraising, and recruitment.
171	Salaries - Professional		171	Salaries for non-instructional school-wide administrative personnel such as a Director of Development.
172	Contracted Services		172	Contracted professional services, including all related expenses covered by the contract.
173	Fundraising		173	Expenses related to fundraising.
180 Subtotal - Other Administration		7,500.00	180	Calculates automatically - expenses related to development, fundraising, and recruitment.
181	Salaries - Clerical, School Support Staff		181	Salaries for administrative support personnel such as registrars and school office staff who prepare, transcribe,
182	Recruitment/Advertising	6,500.00	182	Recruiting/advertising for students, staff, and board members.
183	Travel and other expenses		183	Travel and other expenses for staff and the school such as dues, subscriptions and memberships.
184	Supplies and Materials	1,000.00	184	Office Supplies and postage
185	Other: Dues, Licenses, Permits, Admin Meetings		185	Dues, Licenses, Permits, Admin Meetings

200 Instructional Services		51,900.00	200	Instructional Services - Calculates automatically.
210 Subtotal - Instructional Leadership		-	210	Calculates automatically - expenses for instructional leadership.
211	Salaries - Professional		211	Salaries for instructional personnel in leadership roles such as Curriculum Directors (including SPED), Department
213	Contracted Services		213	Contracted professional services, including all related expenses covered by the contract.
214	Supplies and Materials		214	Materials and items of an expendable nature that is consumed or loses its identity through incorporation into a
215	Travel and other expenses		215	Travel and other expenses for staff such as dues, subscriptions and memberships.
220 Subtotal - Classroom and Specialist Teachers		-	220	Calculates automatically - expenses for teachers.
221	Salaries - Teachers, Classroom		221	Salaries for teachers with primary responsibility for teaching designated curriculum to established "classes" of students
222	Salaries - Teachers, Specialists		222	Salaries for teachers with primary responsibility for teaching designated curriculum to established "classes" of students
230 Subtotal - Other Teaching Services		-	230	Calculates automatically - expenses for other teaching services.
231	Salaries - Educational Assistants		231	Salaries for Educational Assistants hired to assist teachers/specialists with classroom instruction or to assist teachers
233	Substitute Teachers Cost		233	Anticipated cost for substitute teachers.

234	Contracted Services		234	Contracted professional services, including all related expenses covered by the contract, for other teaching services
240	Subtotal - Professional Development	5,500.00	240	Calculates automatically - expenses for professional development of instructional personnel.
242	Contracted Services	5,000.00	242	Contracted professional services, including all related expenses covered by the contract, for professional development
243	Supplies and Materials	500.00	243	Materials and items of an expendable nature that is consumed or loses its identity through incorporation into a
244	Travel and other expenses		244	Travel and other expenses for staff such as dues, subscriptions and memberships.
250	Subtotal - Guidance, Psychological & Testing	-	250	Calculates automatically - expenses for guidance, psychological, and testing.
251	Salaries - Professional		251	Salaries for guidance counselors and school social workers (for school adjustment, higher education, career planning,
253	Contracted Services		253	Contracted professional services, including all related expenses covered by the contract, for guidance, psychological,
254	Supplies and Materials		254	Materials and items of an expendable nature that is consumed or loses its identity through incorporation into a
260	Subtotal - Materials, Equipment & Technology	46,400.00	260	Calculates automatically - expenses for materials, equipment & technology.
261	Textbooks & Related Media/Materials		261	Expenditures for all textbooks, workbooks, and materials including accessories, such as CD-ROMS, videos, etc. provided as an integrated package, and printed manuals, used to support direct instructional activities.
262	Other Instructional Materials		262	Books and other materials, excluding textbooks, for use in school libraries or classroom libraries (trade books,
263	Instructional Equipment	21,400.00	263	Non-capitalized expenditures for purchase of furniture, science laboratory, physical education, equipment, irrespective
264	General Instructional Supplies		264	Papers, pens, pencils, crayons, chalk, paint, toner printer cartridges, calculators, etc.
265	Other Instructional Services		265	Cost for field trips, including admissions and transportation costs.
266	Classroom Instructional Technology	20,000.00	266	Computers, servers, networks, scanners, digital cameras, etc. used in the classroom or in computer laboratories.
267	Other Information Technology Hardware	5,000.00	267	Computers, servers, networks, scanners, digital cameras, etc. for school, administrators, and staff.
268	Instructional Software		268	Programs, licenses and other instructional programs, such as STAR, NWEA, and Achieve 3000.
269	Depreciation for Instructional Equipment		269	Annual depreciation expense for capitalized Instructional Materials, Equipment, & Technology.
270	Other:		270	Specify other expenditures, if applicable.
300	Pupil Services	-	300	Pupil Services - Calculates automatically.
310	Salaries - Pupil Services		310	School nurses and coaches, etc. on payroll.
320	Health Services		320	Contracted professional services and related costs, including stipends.
330	Student Transportation (to and from school)		330	Contracted professional services and related costs incurred by the school for Home-to-school student transportation.
340	Depreciation of Transportation Vehicles		340	Annual depreciation expense for capitalized transportation vehicles according to Generally Accepted Accounting
350	Food Services		350	Contracted professional services and related costs, including stipends incurred for the school's food services program.
360	Athletic Services		360	Contracted professional services and related costs, including stipends.
370	Other:		370	Specify other pupil services expenditures, if applicable.
400	Operation & Maintenance of Facilities	-	400	Operation & Maintenance of Facilities - Calculates automatically.
410	Salaries - Operation & Maintenance of Facilities		410	Custodians, maintenance, etc.
415	Utilities		415	Cost of heating fuel, oil, electricity, gas, water, trash, waste disposal, telephone services, etc.
420	Maintenance of Buildings & Grounds		420	Includes contracted custodial services and building security.
425	Maintenance of Equipment		425	Equipment parts and repair, materials, and tools, contracted services, including vehicles.
430	Networking and Telecommunications		430	Costs for supporting school technology infrastructure, including wiring, PBX Systems, file servers, etc.
435	Depreciation of Equipment, Building, & Grounds		435	Annual depreciation expense for capitalized Equipment, Networking and Telecommunications, Building, & Grounds.
440	Rental/Lease of Buildings & Grounds		440	Annual operating lease/rental costs on Building/Grounds.
445	Rental/Lease of Equipment		445	Annual operating lease/rental costs on other operations and maintenance of plant equipment.
455	Other: Custodial supplies		455	Custodial Supplies
460	Other:		460	Specify other operations & maintenance of plant expenses
500	Benefits and Other Fixed Charges	-	500	Benefits and Other Fixed Charges - Calculates automatically.
510	Employee Retirement		510	Not an expense for the schools
520	Fringe Benefits		520	Not an expense for the schools
530	Insurance (non-employee)		530	Insurance premiums for property, fire, liability, fidelity bonds; judgments against the school resulting from self-
570	Other:		570	Specify other fixed charge expenditures, if applicable, which may include costs of public safety inspections.
600	Community Services	-	600	Community Services - Calculates automatically.
610	Community Engagement		610	Activities designed to engage the school community in the school's mission and vision.
700	OTHER/MISCELLANEOUS EXPENSES:	2,000.00	700	OTHER/MISCELLANEOUS EXPENSES: - Calculates automatically.
730	Other:	2,000.00	730	Please enter a brief description in the highlighted green cell, if applicable.
800	TOTALS	203,000.00	800	TOTALS - Calculates automatically.
TOTAL AVAILABLE FUNDS (at the end of Year 0)		22,000.00	Total - Calculates automatically; total should be used in Exhibit 5 Financial Plan	

	Y0	Y1	Y2	Y3	Y4	Y5
Revenues						
Per Pupil Funding	-	780,000	1,560,000	2,340,000	2,340,000	2,340,000
State Categorical Funding (Benefit Reimbursement)	21,656	281,444	506,540	746,164	750,969	755,918
Federal Categorical Funding (Title I, EIA, Nutrition, CSP)	-	175,310	335,466	496,776	496,776	496,776
Local Funding (Grants & Donations)	225,000	-	-	-	-	-
Total Revenues	246,656	1,236,754	2,402,006	3,582,940	3,587,745	3,592,695
Expenses						
Salaries & Compensation	127,500	582,500	911,550	1,307,559	1,346,786	1,387,190
Employee Taxes & Benefits	21,656	131,444	206,540	296,164	300,969	305,918
Expenses: Books & Supplies	6,500	34,188	57,132	81,104	70,309	71,363
Expenses: Equipment & Furniture	21,400	-	17,915	18,493	-	-
Expenses: Technology	25,000	6,500	36,007	43,707	20,391	20,697
Expenses: Other Operating Expenses	22,600	330,147	643,817	960,171	962,063	964,664
Improvements						
Facilities	-	119,600	272,388	458,391	508,227	558,090
Total Expenses	224,656	1,204,378	2,145,348	3,165,589	3,208,744	3,307,921
Net Income (Loss)	22,000	32,376	256,658	417,351	379,001	284,773
Beginning Fund Balance	-	22,000	54,376	311,034	728,385	1,107,386
Ending Fund Balance	22,000	54,376	311,034	728,385	1,107,386	1,392,159

	Y0	Y1	Y2	Y3	Y4	Y5
Total Revenues	246,656	1,236,754	2,402,006	3,582,940	3,587,745	3,592,695
Total Expenses	224,656	1,204,378	2,145,348	3,165,589	3,208,744	3,307,921
Net Income (Loss)	22,000	32,376	256,658	417,351	379,001	284,773
Beginning Fund Balance	-	22,000	54,376	311,034	728,385	1,107,386
Ending Fund Balance	22,000	54,376	311,034	728,385	1,107,386	1,392,159
Total Enrollment		100	200	300	300	300
Net Income as % of Total Revenues	9%	3%	11%	12%	11%	8%
Net Income as % of Total Expenses	10%	3%	12%	13%	12%	9%
Ending Fund Balance as % of Total Revenues	9%	4%	13%	20%	31%	39%
Ending Fund Balance as % of Total Expenses	10%	5%	14%	23%	35%	42%
Total Public Dollars Per Student	-	12,368	12,010	11,943	11,959	11,976
Total Private Dollars Per Student	-	-	-	-	-	-
Total Overall Revenues Per Student	-	12,368	12,010	11,943	11,959	11,976
Total Staffing Spending Per Student	-	7,139	5,590	5,346	5,493	5,644
Total Facility Spending Per Student	-	1,196	1,362	1,528	1,694	1,860
Total Overall Expenses Per Student	-	12,044	10,727	10,552	10,696	11,026
Spending Breakdown by %						
Salaries & Compensation	56.8%	48.4%	42.5%	41.3%	42.0%	41.9%
Employee Taxes & Benefits	9.6%	10.9%	9.6%	9.4%	9.4%	9.2%
Expenses: Books & Supplies	2.9%	2.8%	2.7%	2.6%	2.2%	2.2%
Expenses: Equipment & Furniture	9.5%	0.0%	0.8%	0.6%	0.0%	0.0%
Expenses: Technology	11.1%	0.5%	1.7%	1.4%	0.6%	0.6%
Expenses: Other Operating Expenses	10.1%	27.4%	30.0%	30.3%	30.0%	29.2%
Improvements	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Facilities	0.0%	9.9%	12.7%	14.5%	15.8%	16.9%

	Y0	Y1	Y2	Y3	Y4	Y5
Kindergarten		0	0	0	0	0
1st		0	0	0	0	0
2nd		0	0	0	0	0
3rd		0	0	0	0	0
4th		0	0	0	0	0
5th		0	0	0	0	0
6th		100	100	100	100	100
7th		0	100	100	100	100
8th		0	0	100	100	100
9th		0	0	0	0	0
10th		0	0	0	0	0
11th		0	0	0	0	0
12th		0	0	0	0	0
Total Enrollment		100	200	300	300	300
Net Change In Enrollment		100	100	100	0	0
ADA/ADM Hedge Factor		100%	100%	100%	100%	100%
ADA/ADM		100	200	300	300	300
FRL %		51%	51%	51%	51%	51%
FRL Count		51	102	153	153	153
ELL%		10%	10%	10%	10%	10%
ELL Count		10	20	30	30	30
SPED %		15%	15%	15%	15%	15%
SPED Count		15	30	45	45	45
# of Instructional Days		180	180	180	180	180
# of PD Days		0	0	0	0	0

Square Footage Per Student	80	80	80	80	80	
Total Square Footage	8,000	16,000	24,000	24,000	24,000	
Revenue Escalator Factor		0.00%	0.00%	0.00%	0.00%	
Salary Escalator Factor	0.00%	3.00%	3.00%	3.00%	3.00%	
Facility Escalator Factor		1.50%	1.50%	1.50%	1.50%	
Expense Escalator Factor	0.00%	1.50%	1.50%	1.50%	1.50%	
Cumulative Expense Escalator	100%	100.00%	101.50%	103.02%	104.57%	106.14%

	Y0	Y1	Y2	Y3	Y4	Y5	Notes
Public Funding Rate Assumptions							
State Per Pupil		7,800	7,800	7,800	7,800	7,800	
Other State Categoryals							
CSP Grant							
Title I, Part A		1,100	1,100	1,100	1,100	1,100	
EIA		175	175	175	175	175	excluding a \$14K base allocation
IDEA		-	-	-	-	-	
NSLP Funds							
NSLP Paid Funds							
Main Per Pupil Funding							
State Per Pupil Total		780,000	1,560,000	2,340,000	2,340,000	2,340,000	
State Categorical Funding							
Benefit Reimbursements	21,656	131,444	206,540	296,164	300,969	305,918	
SPED Reimbursement		150,000	300,000	450,000	450,000	450,000	
Federal Categorical Funding							
CSP Grant							conservative assumption of \$500K
Title I, Part A		56,100	112,200	168,300	168,300	168,300	
EIA		31,500	49,000	66,500	66,500	66,500	including a \$14K base allocation
IDEA		-	-	-	-	-	
NSLP Funds		61,250	121,346	182,596	182,596	182,596	
NSLP Paid Lunch Funds		26,460	52,920	79,380	79,380	79,380	
Local Funding							
Donations							
Fundraising							
Grants	225,000						\$215K NSVF; \$10K Reinvent Lab

Y0 Y1 Y2 Y3 Y4 Y5

of FTES per Position/Role

Co Directors	1.50	2.00	2.00	2.00	2.00	2.00
Business Manager	-	1.00	1.00	1.00	1.00	1.00
Ops/Office Manager	-	-	-	1.00	1.00	1.00
SPED/Counselor	-	1.00	1.00	1.00	1.00	1.00
Teachers	-	4.00	8.00	12.00	12.00	12.00
Part-Time Enrichment Teacher	-	0.50	1.00	1.50	1.50	1.50
Supplemental Teachers	-	1.00	2.00	3.00	3.00	3.00
Position #8	-	-	-	-	-	-
Position #9	-	-	-	-	-	-
Position #10	-	-	-	-	-	-
Position #11	-	-	-	-	-	-
Position #12	-	-	-	-	-	-
Position #13	-	-	-	-	-	-
Position #14	-	-	-	-	-	-
Position #15	-	-	-	-	-	-

3 part-time teachers by Year 3

Average Salary per Position/Role

Co Directors	85,000	85,000	87,550	90,177	92,882	95,668
Business Manager	55,000	55,000	56,650	58,350	60,100	61,903
Ops/Office Manager	45,000	45,000	46,350	47,741	49,173	50,648
SPED/Counselor	55,000	55,000	56,650	58,350	60,100	61,903
Teachers	55,000	55,000	56,650	58,350	60,100	61,903
Part-Time Enrichment Teacher	55,000	55,000	56,650	58,350	60,100	61,903
Supplemental Teachers	55,000	55,000	56,650	58,350	60,100	61,903
Position #8	-	-	-	-	-	-
Position #9	-	-	-	-	-	-
Position #10	-	-	-	-	-	-
Position #11	-	-	-	-	-	-
Position #12	-	-	-	-	-	-
Position #13	-	-	-	-	-	-
Position #14	-	-	-	-	-	-
Position #15	-	-	-	-	-	-

Total Salary for Positions/Roles

Co Directors	127,500	170,000	175,100	180,353	185,764	191,336
Business Manager	-	55,000	56,650	58,350	60,100	61,903
Ops/Office Manager	-	-	-	47,741	49,173	50,648
SPED/Counselor	-	55,000	56,650	58,350	60,100	61,903
Teachers	-	220,000	453,200	700,194	721,200	742,836
Part-Time Enrichment Teacher	-	27,500	56,650	87,524	90,150	92,854
Supplemental Teachers	-	55,000	113,300	175,049	180,300	185,709
Position #8	-	-	-	-	-	-
Position #9	-	-	-	-	-	-
Position #10	-	-	-	-	-	-
Position #11	-	-	-	-	-	-
Position #12	-	-	-	-	-	-
Position #13	-	-	-	-	-	-
Position #14	-	-	-	-	-	-
Position #15	-	-	-	-	-	-

Stipends						
Bonuses						

Total Salaries & Compensation	127,500	582,500	911,550	1,307,559	1,346,786	1,387,190
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Enrollment	100	200	300	300	300
Average Attendance	95%	95%	95%	95%	95%
Average # of students attending per day	95	190	285	285	285
# of days	181	181	181	181	181

Rates

NSLP Free	\$ 4.11	\$ 4.11	\$ 4.11	\$ 4.11	\$ 4.11
NSLP Reduced Price	\$ 3.71	\$ 3.71	\$ 3.71	\$ 3.71	\$ 3.71
NSLP Paid	\$ 0.39	\$ 0.39	\$ 0.39	\$ 0.39	\$ 0.39
School Breakfast Free	\$ 2.21	\$ 2.21	\$ 2.21	\$ 2.21	\$ 2.21
School Breakfast Reduced Price	\$ 1.91	\$ 1.91	\$ 1.91	\$ 1.91	\$ 1.91
School Breakfast Paid	\$ 0.37	\$ 0.37	\$ 0.37	\$ 0.37	\$ 0.37

Assumed breakdown of students

Qualify for free breakfast and lunch	41%	41%	41%	41%	41%
Qualify for reduced breakfast and lunch	10%	10%	10%	10%	10%
Don't qualify	49%	49%	49%	49%	49%
Qualify for free breakfast and lunch	39	78	117	117	117
Qualify for reduced breakfast and lunch	10	19	29	29	29
Don't qualify	47	93	140	140	140

Daily reimbursement

Free students	246.48	492.96	739.44	739.44	739.44
reduced students	56.20	106.78	162.98	162.98	162.98
don't qualify	35.72	70.68	106.40	106.40	106.40

Annual reimbursement

Free students	44,613	89,226	133,839	133,839	133,839
reduced students	10,172	19,327	29,499	29,499	29,499
don't qualify	6,465	12,793	19,258	19,258	19,258

Total Revenues	61,250	121,346	182,596	182,596	182,596
Total Expenses					
Breakfast Cost Per Student	\$ 2.21	\$ 2.21	\$ 2.21	\$ 2.21	\$ 2.21
Lunch Cost Per Student	\$ 4.11	\$ 4.11	\$ 4.11	\$ 4.11	\$ 4.11
# of Days	180	180	180	180	180
Order Meals for 95% of students	95	190	285	285	285
Total Expenses	108,072	216,144	324,216	324,216	324,216
Difference	(46,822)	(94,798)	(141,620)	(141,620)	(141,620)
Other Non-reimbursed expenses					
School Food Authority Services	1,000	2,030	3,091	3,137	3,184
Food Service Equipment		1,523	1,545	-	-
Lunch Tables		1,523	1,545	-	-
Total	1,000	5,075	6,181	3,137	3,184

Y0 Y1 Y2 Y3 Y4 Y5

Assumptions

Employer SSI	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
Employer Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
State Unemployment Insurance	200	200	200	200	200	200
State Disability Insurance	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
State Paid Family Leave Withholding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Workers Compensation Insurance	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Medical Insurance	5,000	5,000	5,000	5,000	5,000	5,000
Dental Insurance	1,000	750	750	750	750	750
Vision Insurance	250	250	250	250	250	250
Life Insurance	125	125	125	125	125	125
State Retirement Program	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
401K or 403B Employer Match	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%

Employee Benefits & Taxes

Employer SSI	7,905	36,115	56,516	81,069	83,501	86,006
Employer Medicare	1,849	8,446	13,217	18,960	19,528	20,114
State Unemployment Insurance	300	1,900	3,000	4,300	4,300	4,300
State Disability Insurance	128	583	912	1,308	1,347	1,387
State Paid Family Leave Withholding	-	-	-	-	-	-
Workers Compensation Insurance	1,913	8,738	13,673	19,613	20,202	20,808
Medical Insurance	7,500	47,500	75,000	107,500	107,500	107,500
Dental Insurance	1,500	7,125	11,250	16,125	16,125	16,125
Vision Insurance	375	2,375	3,750	5,375	5,375	5,375
Life Insurance	188	1,188	1,875	2,688	2,688	2,688
State Retirement Program	-	-	-	-	-	-
401K or 403B Employer Match	-	17,475	27,347	39,227	40,404	41,616
Total Employee Benefits & Taxes	21,656	131,444	206,540	296,164	300,969	305,918

	Y0	Y1	Y2	Y3	Y4	Y5	Base Rate Assumption	Driver	Notes
Expenses: Books & Supplies									
Textbooks	-	7,500	7,613	7,727	-	-	75	change in enrollment	
Assessment Supplies	-	1,000	2,030	3,091	3,137	3,184	10	enrollment	
Workbooks	-	2,500	5,075	7,727	7,843	7,960	25	enrollment	
SPED Textbooks	-	1,125	2,284	3,477	3,529	3,582	75	sped students	
Office Supplies	1,000	3,500	7,105	10,817	10,980	11,144	35	enrollment	
SPED Consumables	-	750	1,523	2,318	2,353	2,388	50	sped students	
Student Recruitment Supplies	2,250	1,500	1,523	1,545	-	-	15	change in enrollment	
Staff Recruitment Supplies	2,250	600	419	502	-	-	75	change in FTES	
Staff Appreciation Supplies		238	381	554	562	570	25	total FTEs	
Copier Supplies		2,500	5,075	7,727	7,843	7,960	25	enrollment	
Postage Supplies	-	200	406	618	627	637	2	enrollment	
Board Supplies	500	100	203	309	314	318	1	enrollment	
Instructional Supplies	-	4,500	9,135	13,908	14,117	14,328	45	enrollment	
Lesson Planning Materials	-	1,000	2,030	3,091	3,137	3,184	10	enrollment	
Reference Materials	-	1,000	1,015	1,030	-	-	10	change in enrollment	
Library Books	-	1,000	1,015	1,030	-	-	10	change in enrollment	
Professional Development Materials	500	475	761	1,107	1,124	1,141	50	total FTEs	
ELL Supplies	-	100	203	309	314	318	10	ELL students	
Extracurricular Materials	-	1,000	2,030	3,091	3,137	3,184	10	enrollment	
PE Supplies	-	300	609	927	941	955	3	enrollment	
Medical Supplies	-	300	609	927	941	955	3	enrollment	
Snacks	-	3,000	6,090	9,272	9,411	9,552	30	enrollment	
Total Expenses: Books & Supplies	6,500	34,188	57,132	81,104	70,309	71,363			
Expenses: Equipment & Furniture									
Student Desks	9,000		9,135	9,272	-	-	90	change in enrollment	
Staff Room Equipment	1,500		-	-	-	-	1,500	one-time	
Staff Desks	2,400		1,675	2,009	-	-	300	change in FTES	
White Boards/Projector Screens	2,500		2,538	2,576	-	-	25	change in enrollment	
Office Furniture	1,500		-	-	-	-	1,500	one-time	
Bookcases	1,500		1,523	1,545	-	-	15	change in enrollment	
Food Service Equipment	1,500		1,523	1,545	-	-	15	change in enrollment	
Lunch Tables	1,500		1,523	1,545	-	-	15	change in enrollment	
Total Expenses: Equipment & Furniture	21,400	-	17,915	18,493	-	-			
Expenses: Technology									
Student Information Systems	-	1,500	3,045	4,636	4,706	4,776	15	enrollment	
Software	-	1,000	2,030	3,091	3,137	3,184	10	enrollment	
Student Computers	15,000	-	15,225	15,453	-	-	150	change in enrollment	
Staff Computers	5,000	-	2,512	3,013	-	-	450	change in FTES	
Copiers		4,000	8,120	12,363	12,548	12,736	40	enrollment	
Smartboards		-	-	-	-	-	-	change in enrollment	
Projectors/Elmos	5,000	-	5,075	5,151	-	-	50	change in enrollment	
Total Expenses: Technology	25,000	6,500	36,007	43,707	20,391	20,697			
Expenses: Other Operating Expenses									
Audit & 990	-	12,000	12,000	12,000	12,000	12,000	12,000	annual	
Business Services/Bookkeeping	10,000	-	-	-	-	-	-	enrollment	bookkeeping service during Year 0
Payroll Processing	225	1,425	2,284	3,322	3,372	3,423	150	total FTEs	
Retirement Administration	75	475	761	1,107	1,124	1,141	50	total FTEs	

HR Administration/Support	225	1,425	2,284	3,322	3,372	3,423	150	total FTEs	
Dues & Membership	-	200	406	618	627	637	2	enrollment	
Conference Fees	-	1,900	3,045	4,430	4,496	4,564	200	total FTEs	
Liability & D&O Insurance	2,000	12,500	25,375	38,633	39,213	39,801	125	enrollment	
Authorizer Oversight Fees	-	-	-	-	-	-	-	enrollment	
Background Checks	75	400	279	335	-	-	50	change in FTEs	
Field Trip Expenses	-	18,000	36,540	55,632	56,467	57,314	180	enrollment	\$5/week/student for bussing
Legal Services	2,500	2,000	2,000	2,000	2,000	2,000	2,000	annual	
IT Services	-	5,000	10,150	15,453	15,685	15,920	50	enrollment	
Telecom Services	-	5,000	10,150	15,453	15,685	15,920	50	enrollment	
School Website	1,000	500	500	500	500	500	500	annual	
Professional Development Services/Consultants	2,500	950	1,523	2,215	2,248	2,282	100	total FTEs	
SPED Services/Consultants	-	150,000	300,000	450,000	450,000	450,000	10,000	sped students	
ELL Services/Consultants	-	1,000	2,030	3,091	3,137	3,184	100	ELL students	
Assessment Services	-	2,000	4,060	6,181	6,274	6,368	20	enrollment	
Food Services	-	108,072	216,144	324,216	324,216	324,216	-	enrollment	see nutrition tab
School Food Authority Services	-	1,000	2,030	3,091	3,137	3,184	10	enrollment	
Academic Services/Consultants	2,500	2,000	4,060	6,181	6,274	6,368	20	enrollment	
Board Training	500	200	406	618	627	637	2	enrollment	
E-Rate Consulting	-	-	-	-	-	-	-	change in enrollment	
Fundraising Services	-	500	1,015	1,545	1,569	1,592	5	enrollment	
Bank Fees	-	100	203	309	314	318	1	enrollment	
Facilities Consulting	-	-	-	-	-	-	-		
Nursing Services	-	2,500	5,075	7,727	7,843	7,960	25	enrollment	
Interest/Fines	-	200	406	618	627	637	2	enrollment	
Job Postings	-	400	279	335	-	-	50	change in FTEs	
Marketing, Advertising, & Community Outreach	1,000	400	812	1,236	1,255	1,274	4	enrollment	
Transportation	-	-	-	-	-	-	-	enrollment	
Total Expenses: Other Operating Expenses	22,600	330,147	643,817	960,171	962,063	964,664			

	Y0	Y1	Y2	Y3	Y4	Y5
Total Square Footage		8,000	16,000	24,000	24,000	24,000
Rent		10.00	12.00	14.00	16.00	18.00
Electricity		1.00	1.02	1.03	1.05	1.06
Natural Gas/Heating		0.25	0.25	0.26	0.26	0.27
Pest Control		0.10	0.10	0.10	0.10	0.11
Water		0.50	0.51	0.52	0.52	0.53
Waste/Disposal		0.25	0.25	0.26	0.26	0.27
Janitorial Services		2.00	2.03	2.06	2.09	2.12
Janitorial Supplies		0.25	0.25	0.26	0.26	0.27
Security/Fire		0.10	0.10	0.10	0.10	0.11
Repairs & Maintenance		0.50	0.51	0.52	0.52	0.53

Improvements						
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Rent		80,000	192,000	336,000	384,000	432,000
Electricity		8,000	16,240	24,725	25,096	25,473
Natural Gas/Heating		2,000	4,060	6,181	6,274	6,368
Pest Control		800	1,624	2,473	2,510	2,547
Water		4,000	8,120	12,363	12,548	12,736
Waste/Disposal		2,000	4,060	6,181	6,274	6,368
Janitorial Services		16,000	32,480	49,451	50,193	50,945
Janitorial Supplies		2,000	4,060	6,181	6,274	6,368
Security/Fire		800	1,624	2,473	2,510	2,547
Repairs & Maintenance		4,000	8,120	12,363	12,548	12,736